No. 265

ABSTRACT OF REPORTS OF CONDITION OF MONTANA STATE BANKS AND TRUST COMPANIES

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NATIONAL BANKS AND TRUST COMPANIES

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December 31, 2001

Scott Darkenwald ..... Director, Department of Administration
Annie M. Bartos ..... Commissioner of Banking & Financial Institutions

OFFICE STAFF

Chris Olson ..... Deputy Commissioner
James Darfler ..... Bank Analyst
Susan Pendergast ..... Office Supervisor
Donna Zollinger ..... Administrative Support

HELENA AREA EXAMINERS

Steve Caruso ..... Bank Examination Manager
Bob Fitzsimmons ..... Senior Bank Examiner
Paul Staudohar ..... Senior Bank Examiner
Patricia Doherty ..... Senior Bank Examiner
David Novotny ..... Bank Examiner
Noela Taylor ..... Bank Examiner
Gerald Watne ..... Bank Examiner

BILLINGS AREA EXAMINERS

Darryl Redman ..... Bank Examination Manager
Barry Smith ..... Senior Bank Examiner
Kelly Bjornstad ..... Bank Examiner
Tanya Wetzel ..... Bank Examiner
Darrin Maas ..... Bank Examiner
Michael Webb ..... Bank Examiner
Ronald Rusho ..... Bank Examiner

Aggregate Assets, Liabilities and Capital of 64 state banks and 3 trust companies, December 31, 2001, compared with 66 state banks and 4 trust companies, December 31, 2000.

	(000 omitted)			
	December 31		Increase/Decrease	
	2001	2000	$$	%
ASSETS				
Cash and Balances Due from Banks	$626,045	$459,141	$166,904	36.35
Securities - Held to Maturity	352,644	446,261	(93,617)	(20.98)
Securities - Available for Sale	1,950,608	1,302,360	648,248	49.77
Securities - Held for Trading	0	0	0	0.00
Total Securities	2,303,252	1,748,621	554,631	31.72
Funds Sold & Repurchase Agreements	248,771	133,855	114,916	85.85
Loans and Leases	6,616,827	4,698,534	1,918,293	40.83
Less: Allowance for Loan and Lease Losses	98,855	68,808	30,047	43.67
Net Loans and Leases	6,517,972	4,629,726	1,888,246	40.79
Fixed Assets	244,492	178,069	66,423	37.30
Other Real Estate Owned	6,616	21,590	(14,974)	(69.36)
Other Assets	358,273	165,660	192,613	116.27
TOTAL ASSETS	**$10,305,421**	**$7,336,662**	**$2,968,759**	**40.46**
LIABILITIES				
Interest-Bearing Deposits	$6,663,486	$4,719,597	$1,943,889	41.19
Non-Interest-Bearing Deposits	1,551,157	1,139,101	412,056	36.17
Funds Purchased & Repurchase Agreements	498,552	375,464	123,088	32.78
Demand Notes	0	13,348	(13,348)	(100.00)
Other Borrowed Funds	545,752	315,953	229,799	72.73
Other Liabilities	87,345	59,960	27,385	45.67
TOTAL LIABILITIES	**$9,346,292**	**$6,623,423**	**2,722,869**	**41.11**
CAPITAL				
Subordinated Notes and Debentures	$0	$350	(350)	(100.00)
Preferred Stock	0	0	0	0.00
Common Stock	120,714	121,833	(1,119)	(0.92)
Surplus	604,958	374,023	230,935	61.74
Undivided Profits and Capital Reserves	220,624	211,538	9,086	4.30
Unrealized Securities Gains & Losses (FASB 115)	12,833	5,495	7,338	133.54
TOTAL CAPITAL	**$959,129**	**$713,239**	**245,890**	**34.48**
TOTAL LIABILITIES AND CAPITAL	**$10,305,421**	**$7,336,662**	**$2,968,759**	**40.46**

Aggregate Assets, Liabilities and Capital of 17 national banks and 1 trust company, December 31, 2001, compared with 18 national banks and 1 trust company, December 31, 2000. Compiled from information provided by Montana national banks.

	(000 omitted)			
	December 31		Increase/Decrease	
	2001	2000	$$	%
ASSETS				
Cash and Balances Due from Banks	$282,125	$326,725	($44,600)	(13.65)
Securities - Held to Maturity	37,632	29,186	8,446	28.94
Securities - Available for Sale	347,748	344,129	3,619	1.05
Securities - Held for Trading	0	0	0	0.00
Total Securities	385,380	373,315	12,065	3.23
Funds Sold & Repurchase Agreements	749,529	718,454	31,075	4.33
Loans and Leases	2,088,435	2,204,760	(116,325)	(5.28)
Less: Allowance for Loan and Lease Losses	29,783	29,542	241	0.82
Net Loans and Leases	2,058,652	2,175,218	(116,566)	(5.36)
Fixed Assets	63,215	60,957	2,258	3.70
Other Real Estate Owned	1,250	2,145	(895)	(41.72)
Other Assets	100,260	106,547	(6,287)	(5.90)
TOTAL ASSETS	**$3,640,411**	**$3,763,361**	**($122,950)**	**(3.27)**
LIABILITIES				
Interest-Bearing Deposits	$2,414,502	$2,431,623	($17,121)	(0.70)
Non-Interest-Bearing Deposits	648,295	672,826	(24,531)	(3.65)
Funds Purchased & Repurchase Agreements	127,732	145,891	(18,159)	(12.45)
Demand Notes	0	1,000	(1,000)	N/A
Other Borrowed Funds	30,453	56,487	(26,034)	(46.09)
Other Liabilities	51,957	69,707	(17,750)	(25.46)
TOTAL LIABILITIES	**$3,272,939**	**$3,377,534**	**(104,595)**	**(3.10)**
CAPITAL				
Subordinated Notes and Debentures	$10,250	$47,800	(37,550)	(78.56)
Preferred Stock	0	0	0	0.00
Common Stock	74,646	72,883	1,763	2.42
Surplus	118,360	106,450	11,910	11.19
Undivided Profits and Capital Reserves	161,026	156,338	4,688	3.00
Unrealized Securities Gains & Losses (FASB 115)	3,190	2,356	834	35.40
TOTAL CAPITAL	**$367,472**	**$385,827**	**(18,355)**	**(4.76)**
TOTAL LIABILITIES AND CAPITAL	**$3,640,411**	**$3,763,361**	**($122,950)**	**(3.27)**
GRAND TOTAL - ALL BANKS IN MONTANA	**$13,945,832**	**$11,100,023**	**$2,845,809**	**25.64**

STATE BANKS	December 31, 2001	December 31, 2000
Total Loans and Leases to Total Assets	63.60%	63.45%
Total Loans and Leases to Total Deposits	80.55%	80.20%
Total Capital and Reserve Accounts to Total Assets	10.17%	10.56%
Tier 1 Capital to Total Assets	9.31%	9.72%
Allowance for Loan and Lease Losses to Total Loans	1.49%	1.46%

NATIONAL BANKS	December 31, 2001	December 31, 2000
Total Loans and Leases to Total Assets	56.90%	58.13%
Total Loans and Leases to Total Deposits	68.19%	71.02%
Total Capital and Reserve Accounts to Total Assets	10.82%	10.95%
Tier 1 Capital to Total Assets	9.81%	8.98%
Allowance for Loan and Lease Losses to Total Loans	1.43%	1.34%

MONTANA STATE BANKS AND TRUST COMPANIES
(Cities with branches are in italics)

Baker ..... The Bank of Baker
Belgrade ..... Valley Bank of Belgrade
Ennis
Belt..... Belt Valley Bank (f)
Bigfork ..... Flathead Bank
Lakeside
Big Sky..... Big Sky Western Bank (f)
Bozeman Four Corners
Big Timber ..... Citizens Bank & Trust Co. (f)
Billings ..... First Citizens Bank
Laurel
First Interstate Bank (f)
Montana:
Belgrade Bozeman Butte Colstrip
Cut Bank Eureka Evergreen Gardiner
Great Falls Hamilton Hardin Helena
Kalispell Lame Deer Livingston Miles City
Missoula Polson Whitefish
Wyoming:
Buffalo Casper Cheyenne Gillette
Greybull Jackson Jackson Hole
Lander Laramie Mills Riverton
Sheridan
Rocky Mountain Bank (f)
Bigfork Broadus Plains Plentywood
Stevensville Whitehall
Western Security Bank (f)
Laurel Lewistown
Boulder ..... First Boulder Valley Bank
Montana City
Bozeman..... American Bank (f)
Big Sky Big Timber Livingston Whitefish
First Security Bank
Belgrade Three Forks West Yellowstone
Bridger ..... Bank of Bridger
Harlem Joliet
Butte ..... First Citizens Bank (f)
Cascade..... Stockmens Bank (f)
Choteau ..... Citizens State Bank of Choteau (f)
Deer Lodge ..... First Security Bank
Peoples Bank of Deer Lodge
Denton ..... Farmers State Bank (f)
Dillon..... State Bank & Trust Co.
Dutton ..... Dutton State Bank
Ennis..... First Madison Valley Bank
West Yellowstone
Forsyth..... First State Bank of Forsyth
Fort Benton ..... First State Bank of Fort Benton
Glasgow..... First Community Bank (f)
Ashland Culbertson Froid Hinsdale
Wolf Point
Valley Bank of Glasgow (f)
Glendive..... Community First Bank
Great Falls ..... Heritage State Bank
Bozeman Chester Fort Benton Geraldine
Glendive Havre Missoula Shelby
Hamilton ..... Citizens State Bank
Corvallis
Ravalli County Bank (f)
Stevensville
Hardin ..... Little Horn State Bank
Lockwood
Havre ..... Independence Bank
Glasgow Malta Poplar Scobey

Helena ..... AnnaCo Trust Company
College Savings Trust
First Security Bank
Valley Bank of Helena (f)
East Helena
Jordan ..... Garfield County Bank
Kalispell..... Glacier Bank (f)
Anaconda Bigfork Billings Butte
Columbia Falls Evergreen Helena
Libby Polson
Three Rivers Bank of Montana
Valley Bank
Laurel ..... Yellowstone Bank (f)
Absarokee Billings Columbus
Lincoln ..... First Bank of Lincoln
Lolo..... Bitterroot Valley Bank
Bonner Frenchtown St. Regis Superior
Malta..... First Security Bank (f)
First State Bank (f)
Manhattan..... Manhattan State Bank
Amsterdam Three Forks
Miles City ..... Stockman Bank of Montana
Billings Conrad Cut Bank Glendive
Great Falls Havre Hysham Plentywood
Richey Sidney Terry Wibaux
Worden
Missoula ..... Advisor's Trust Co.
Community Bank of Missoula (f)
First Security Bank (f)
Hamilton
Philipsburg..... Flint Creek Valley Bank (f)
Butte Drummond
Plentywood..... Montana State Bank (f)
Polson ..... First Citizens Bank (f)
East Missoula
Ronan..... Ronan State Bank (f)
Pablo Polson
Valley Bank of Ronan (f)
Arlee Hot Springs Thompson Falls
Roundup..... First Security Bank
St. Ignatius ..... Lake County Bank (f)
Seeley Lake..... First Valley Bank (f)
Shelby..... First State Bank
Sidney..... 1st Bank (f)
Stanford..... Basin State Bank
Lewistown
Thompson Falls.. First State Bank
Plains
Townsend..... State Bank of Townsend (f)
Victor ..... Farmers State Bank (f)
Darby Florence Hamilton Stevensville
Whitefish ..... Glacier Bank of Whitefish (f)
Eureka
Wolf Point..... Western Bank of Wolf Point (f)

(f) Member of the Federal Reserve System

STATE BANKING BOARD ACTIONS:
12/6/2001 – Approved the application of TrustPeople, Bozeman to form a new trust company in Bozeman.

12/11/2001 – Approved the application of Prairie Mountain Investments, et al, to form a new bank in Great Falls.

DIVISION OF BANKING AND FINANCIAL INSTITUTIONS ADMINISTRATIVE ACTIONS:
10/31/2001 - Approved the merger of First Interstate Bank, Billings, with First Interstate Bank, Sheridan, Wyoming.

On these dates, approved applications by these banks to open branches in the following locations:
7/24/01 - Farmers State Bank, Victor - Hamilton
11/28/01 - Rocky Mountain Bank, Billings - Bozeman

MONTANA NATIONAL BANKS AND TRUST COMPANIES
(Cities with branches are in italics)

Absarokee..... United Bank of Absarokee, N.A.
Columbus
Billings..... Wells Fargo Bank Montana, N.A.
Anaconda Baker Big Sandy Bozeman
Butte Chester Chinook Circle
Conrad Dillon Forsyth Glasgow
Great Falls Havre Helena Kalispell
Lewistown Livingston Missoula Red Lodge
Roundup Rudyard Shelby Sidney
Superior Valier
U.S. Bank National Association MT
Bozeman Butte Great Falls Havre
Helena Miles City Missoula
U.S. Bank Trust National Association MT
Bozeman Great Falls Helena Missoula
Browning ..... Native American Bank, N.A. *
Chinook..... Western Bank of Chinook, N.A.
Columbia Falls ... First Citizens Bank, N.A.
Ekalaka ..... First National Bank
Fairfield ..... First National Bank
Vaughn
Harlowton..... Continental National Bank
Ryegate
Helena..... Mountain West Bank, N.A.
Bozeman Great Falls Missoula
Kalispell..... Mountain West Bank of Kalispell, N.A. **
Montana First National Bank
Lewistown ..... First National Bank of Lewistown
Libby..... First National Bank of Montana
Anaconda Butte Missoula Troy
Red Lodge..... United States National Bank
Twin Bridges ..... Ruby Valley National Bank
Sheridan
White Sulphur
Springs..... Bank of the Rockies, N.A.
Clyde Park Emigrant Livingston

*Formerly Blackfeet National Bank
**Formerly BankWest, N.A..

CITIES WITH BRANCHES OF OUT-OF-STATE BANKS OPERATING IN MONTANA (permitted under law effective 10/1/2001)
Fairview – First Security Bank-West, Beulah, ND